

RESOLUTION NO. ____

**A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A
RENEWAL CONTRACT WITH USI INSURANCE SERVICES, LLC
FOR 2026-2027 INLAND MARINE INSURANCE POLICY**

BE IT RESOLVED by the City Council of the City of Thibodaux in regular session assembled, that:

WHEREAS, the City's Inland Marine Insurance coverage is set to expire on June 1, 2026; and

WHEREAS, the City has received a renewal proposal from our agent, USI Insurance Services, LLC, for the City's 2026-2027 Inland Marine Insurance coverage; and

WHEREAS, the Finance Director is recommending that the City accept the renewal proposal presented by USI Insurance Services, LLC with Great American Insurance Company for the aforesaid insurance coverage in the amount of \$33,241.00 for a Total Insured Value of \$5,164,615.00.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Thibodaux that the Mayor be and is hereby authorized to sign a renewal contract for the coverage presented by USI Insurance Services, LLC for the City's 2026-2027 Inland Marine Insurance coverage as stated herein.

The above resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:
NAYS:
ABSTAINED:
ABSENT:

And the above resolution was declared adopted this ____ day of ____ 2026.

Jennifer Morvant, Council Adm.

Mike Naquin, President