

**RESOLUTION NO. \_\_\_\_**

**A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A  
CONTRACT PRESENTED BY JONES INSURANCE SERVICES WITH  
UNDERWRITERS AT LLOYD'S FOR 2026-2027 FIRE AND PROPERTY  
INSURANCE**

**BE IT RESOLVED** by the City Council of the City of Thibodaux in regular session assembled, that:

**WHEREAS**, the City's Fire and Property Insurance coverage is set to expire on June 1, 2026; and

**WHEREAS**, the City has received a renewal proposal from our local agent, Jones Insurance Services, for the City's 2026-2027 Fire and Property Insurance coverage; and

**WHEREAS**, the Finance Director is recommending that the City accept the proposal presented by Jones Insurance Services with Underwriters at Lloyd's for the aforesaid insurance coverage with an annual premium of \$323,738.00 with a \$20,000,000.00 coverage limit for the updated statement of values of \$59,226,574.00.

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Thibodaux that the Mayor be and is hereby authorized to sign a contract for the coverage presented by Jones Insurance Services for the City's 2026-2027 Fire and Property Insurance coverage as stated herein.

The above resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINED:

And the above resolution was declared adopted this \_\_\_\_ day of \_\_\_\_\_ 2026.

\_\_\_\_\_  
Jennifer Morvant, Council Adm.

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Mike Naquin, President