

RESOLUTION NO. ____

**A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A
CONTRACT PRESENTED BY USI INSURANCE SERVICES WITH
LIBERTY MUTUAL INSURANCE COMPANY FOR THE 2026-2027
POLICY YEAR FOR BOILER & MACHINERY – EQUIPMENT
BREAKDOWN INSURANCE**

BE IT RESOLVED by the City Council of the City of Thibodaux in regular session assembled, that:

WHEREAS, the City's Boiler and Machinery – Equipment Breakdown Insurance coverage is set to expire on June 1, 2026; and

WHEREAS, the City has received a proposal from USI Insurance Services, for the City's 2026-2027 Boiler and Machinery Insurance coverage; and

WHEREAS, the Mayor is recommending that the City accept the proposal presented by USI Insurance Services with Liberty Mutual Insurance Company for the aforesaid insurance coverage with an annual premium of \$13,769.00 for \$65,000,000.00 in coverage.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Thibodaux that the Mayor be and is hereby authorized to sign a contract for the coverage presented by USI Insurance Services for the City's 2026-2027 Boiler and Machinery Insurance coverage as stated herein.

The above resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAINED:

ABSENT:

And the above resolution was declared adopted this ____ day of ____ 2026.

Jennifer Morvant, Council Adm.

Mike Naquin, President