

The following ordinance, having been previously introduced on January 19, 2010, Notice of Introduction having been published on \_\_\_\_\_, 2010, and a public hearing held thereon on February 2, 2010, all as required by the Thibodaux City Charter, was offered for final adoption by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

**ORDINANCE**

***An ordinance supplementing and amending the First Supplemental Bond Ordinance No. 2476 adopted on September 1, 2009, to increase the authorization of Taxable Water Revenue Bonds, Series 2009, to Six Million Four Hundred Thousand Dollars.***

WHEREAS, the City of Thibodaux, State of Louisiana (the “Issuer”) has adopted the First Supplemental Bond Ordinance No. 2476 on September 1, 2009 (the “First Supplemental Ordinance”), authorizing the issuance of \$5,000,000 of Taxable Water Revenue Bonds, Series 2009, and the Issuer now wishes to adopt this ordinance to amend the authorization of Bonds to \$6,400,000.

WHEREAS, pursuant to the authority of Part XIII, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, the Issuer gave notice of its intention to issue Water Revenue Bonds in an amount not exceeding \$8,000,000 on January 20, 2009, without the necessity of the holding of an election thereon, held a public hearing thereon on March 17, 2009 and no objections were made to the issuance of such bonds and no petitions were filed requesting an election thereon; and

WHEREAS, to represent the loan from the Louisiana Drinking Water Revolving Loan Fund in a principal amount not to exceed Six Million Four Hundred Thousand Dollars (\$6,400,000), it is now the desire of this Governing Authority to fix the details necessary with respect to the issuance of the Bonds as Build America Bonds and provide for the authorization and issuance thereof;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Thibodaux, State of Louisiana (the “Governing Authority”), acting as the governing authority of the Issuer, that:

SECTION 1. The First Supplemental Ordinance is hereby amended to reflect throughout the ordinance the authorization of a total aggregate amount of \$6,400,000 of Taxable Water Revenue Bonds. Further authorization is hereby given for the execution of a correspondingly amended Loan and Pledge Agreement authorized by the First Supplemental Ordinance.

SECTION 2. Except as supplemented herein, the First Supplemental Ordinance remains in full force and effect.

SECTION 3. This Ordinance is effective immediately.

This Ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINING:

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Jennifer Morvant, Council Adm.

Lloyd Badeaux, President

Delivered to the Mayor on

\_\_\_\_\_, 2010 at \_\_\_\_\_ p.m.

APPROVED: \_\_\_\_\_

VETOED: \_\_\_\_\_

\_\_\_\_\_

Mayor

Returned to the Council Administrator on

\_\_\_\_\_, 2010, at \_\_\_\_\_ .m.

\_\_\_\_\_

Council Administrator

And the Ordinance was declared adopted, on this, 2<sup>nd</sup> day of February, 2009.

STATE OF LOUISIANA

PARISH OF LAFOURCHE

I, the undersigned Clerk of the City Council of the City of Thibodaux, State of Louisiana, acting as the governing authority of the City of Thibodaux, State of Louisiana (the "Issuer"), do hereby certify that the foregoing \_\_\_\_\_ (\_\_\_\_) pages constitute a true and correct copy of the proceedings taken by the governing authority of the Issuer on February 2, 2010, supplementing and amending the First Supplemental Bond Ordinance No. 2476 adopted on September 1, 2009, to increase the authorization of Taxable Water Revenue Bonds, Series 2009, to Six Million Four Hundred Thousand Dollars.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Issuer at Thibodaux, Louisiana, on this, the 2<sup>nd</sup> day of February, 2010.

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Clerk